

Orthodox Church in America
Treasurer's Report
For the Quarters ended September 30, 2015

Your Beatitude, Your Eminences, Your Graces, Reverend Fathers, and members of the Metropolitan Council:

- Attached are the financial results for the first three quarters of 2015. As a reminder, the operating budget that was passed last fall by the Metropolitan Council was a BALANCED Operating budget.

2015 Financial Results (Exhibits A, B-1 and B-2)

Exhibit A – Comparative Balance Sheets: Our balance sheet as of September 30, 2015 shows total assets of \$2,858,885, total liabilities of \$278,512 and net assets of \$2,580,373, a decrease of \$60,318 year-to-date. We have total cash of \$153,385, of which \$74,762 is unrestricted. Accounts receivable of \$134,049 represents September assessments due, most of which were received in October. Other current assets include payroll reimbursement from the OCA Pension Office of \$21,335, and prepaid expenses of \$12,135 for 2015 Blackbaud maintenance. Our restricted investments and trusts show a balance of \$1,759,222. Our current liabilities include \$77,145 in accounts payable and accrued expenses, \$10,725 as the current portion of the loan payable to the Diocese of the South, \$14,992 as the balance on the auto loan and \$39,160 remaining on a retirement obligation. Our net assets at the beginning of the year were \$2,640,691, and with the net deficit for the quarters stand at \$2,580,373 at September 30, 2015.

Exhibit B-1 – Recap Actual versus Budget

The 2015 budget projected a balanced Operating budget. Our actual results show a deficit of \$60,319; this deficit is the result of unrealized losses in the endowment portfolio due to the stock market downturn in September. Our Unrestricted Fund (Operating fund) had a net surplus of \$52,311 for the 3 quarters ended September 30, 2015. Exhibit B-1 is a one-page recap of the quarterly results, and *Exhibit B-2* contains the detail line accounts by department. Highlights of the main revenue and expense category actual results for the year are:

- Revenues – Total revenues were **under** budget by \$18,856, with \$9,799 representing slightly lower assessments, and lower Chapel and Continuing Ed revenues comprising the balance.
- Expenses
 - Expenses through September 30th were under budget by \$107,054, due to several factors:
 - No activity in the Continuing Education Workshops (\$7.5K);
 - Lower administrative expenses due mainly to lower than expected legal fees (\$49K).
 - Less travel in the Metropolitan's Office (\$10K).
 - Fewer expenses in the Communications/TOC are (\$18K).
 - No distributions to date for the Seminaries (\$29K).

- “Stewards of the Orthodox Church” Revenue and Expenses
 - The year-to-date revenues were \$31,976 as compared with the budget of \$41,277.
 - Diaconal Vocations Program and Online Choral Conducting fees were over budget by \$2,300;
 - Departmental expenses were \$95,998 compared to a budget of \$75,863.
- Temporarily Restricted Funds: Total revenues were \$375,439 and expenses were \$365,049 including the required annuity payments, and AAC Expenses of \$362,524 for a net surplus of \$10,390.
- Permanently Restricted Funds: We had unrealized investment losses of \$95,894 and expenses of \$27,126 for a net deficit of \$123,020. The Endowment Investments rebounded in the month of October.

Respectfully submitted,



Melanie Ringa
Treasurer

Orthodox Church in America
Comparative Balance Sheets
As of Sept 30, 2015 and Sept 30, 2014

EXHIBIT A

	Sept 30, 2015	Sept 30, 2014
ASSETS		
Current Assets		
<i>Unrestricted</i>		
Commerce Checking- Operating	\$ 46,036.00	\$ 108,007.00
Commerce Bank- Payroll	\$ 7,742.00	\$ 4,172.00
Astoria Bank- St.Sergius Chapel	\$ 20,136.00	\$ 20,135.00
Honesdale Bank Checking	\$ -	\$ 15,701.00
Petty Cash- Chancery Office	\$ 848.00	\$ 1,599.00
	\$ 74,762.00	\$ 149,614.00
<i>Temporarily Restricted</i>		
Commerce Bank- All American Council	\$ 4,183.00	\$ 16,200.00
Commerce Bank - Restricted	\$ 35,041.00	\$ 46,886.00
Commerce Bank- Reserved	\$ 39,399.00	\$ 39,379.00
Honesdale Bank Money Market	\$ -	\$ 743,413.00
	\$ 78,623.00	\$ 845,878.00
Total Cash	\$ 153,385.00	\$ 995,492.00
Accounts Receivable		
Assessments Receivable	\$ 134,049.00	\$ 227,857.00
Pledges Receivable	\$ -	\$ -
Desk Calendar Receivable	\$ -	\$ -
Total Accounts Receivable	\$ 134,049.00	\$ 227,857.00
Other Current Assets		
Bequest Receivable	\$ 503,025.00	\$ 525,025.00
Due from OCA Pension Dept	\$ 21,335.00	\$ 7,200.00
Prepaid Expense	\$ 12,135.00	\$ 18,391.00
Other	\$ -	\$ -
Total Other Current Assets	\$ 536,495.00	\$ 550,616.00
Total Current Assets	\$ 823,929.00	\$ 1,773,965.00
Fixed Assets		
Plant Fund - Real Estate	\$ 45,000.00	\$ 45,000.00
Plant Fund Building & Improve	\$ 531,783.00	\$ 531,783.00
Plant Fund Furniture & Equip	\$ 23,521.00	\$ 50,847.00
Plant Fund Auto & Garden Equip	\$ 96,172.00	\$ 96,172.00
Plant Fund Computer Equip	\$ 27,602.00	\$ 334,224.00
Plant Fund Software	\$ 33,000.00	\$ 33,000.00
Plant Fund Chapel Equip & Furn	\$ 25,000.00	\$ 25,000.00
Plant Fund Capitalized Closing	\$ -	\$ 87,681.00
Construction in progress (Iconostasis for AAC)	\$ 31,878.00	\$ -
Accum Deprec Bld & Improvements	\$ (351,563.00)	\$ (338,216.00)
Accum Deprec Furn & Equip	\$ (23,521.00)	\$ (50,847.00)
Accum Deprec Auto & Garden Equi	\$ (82,943.00)	\$ (64,423.00)
Accum Deprec Computer Equip	\$ (22,195.00)	\$ (323,033.00)

Orthodox Church in America
Comparative Balance Sheets
As of Sept 30, 2015 and Sept 30, 2014

EXHIBIT A

	Sept 30, 2015	Sept 30, 2014
Accum Deprec Computer Software	\$ (33,000.00)	\$ (32,250.00)
Accum Deprec Chapel Equip & Fur	\$ (25,000.00)	\$ (25,000.00)
Accum Amort Capital Close Cost	\$ -	\$ (87,682.00)
Total Fixed Assets	\$ 275,734.00	\$ 282,256.00
 Restricted Investments and Trusts		
Fellowship of Orthodox Stewards	\$ 61,899.00	\$ 68,770.00
J McGuire Trust	\$ 210,084.00	\$ 208,677.00
Kavalenko Nimcrut	\$ 73,455.00	\$ 79,537.00
St. Andrew's	\$ 92,997.00	\$ 103,036.00
Main Endowment	\$ 529,202.00	\$ 476,178.00
HVIZD Annuity	\$ 89,954.00	\$ 93,032.00
Mission Endowment	\$ 701,631.00	\$ -
Wells Fargo - Quasi Restricted Bequests	\$ -	\$ 30,378.00
Total Restricted Investments and Trusts	\$ 1,759,222.00	\$ 1,059,608.00
TOTAL ASSETS	\$ 2,858,885.00	\$ 3,115,829.00
 LIABILITIES & EQUITY		
Current Liabilities		
Accounts payable and accrued Expenses	\$ 77,145.00	\$ 68,506.00
Deferred Revenue	\$ -	\$ 120,324.00
Auto loan - Chase Auto Finance	\$ 14,992.00	\$ 25,575.00
Accrued endowment distributions	\$ -	\$ -
Retirement Obligation	\$ 39,160.00	\$ 46,578.00
Other (Loan Payable to Diocese of the South)	\$ 10,725.00	\$ 25,125.00
Current portion of Long term debt	\$ -	\$ -
Total Current Liabilities	\$ 142,022.00	\$ 286,108.00
 Long Term Liabilities		
Deferred Compensation and annuities		
Hvizd Annuity liability	\$ 79,973.00	\$ 83,315.00
Deferred revenue	\$ 3,492.00	\$ -
Unitrust Liab reserves	\$ 53,025.00	\$ 101,006.00
Total Deferred compensation and annuities	\$ 136,490.00	\$ 184,321.00
Total Liabilities	\$ 278,512.00	\$ 470,429.00
 Equity		
Unrestricted Net Assets, 12/31/11	\$ (705,117.00)	\$ (705,117.00)
Temporarily Restricted Net Assets, 12/31/11	\$ 1,818,363.00	\$ 1,818,363.00
Permanently Restricted Net Assets, 12/31/11	\$ 1,020,429.00	\$ 1,020,429.00
Total Net Assets	\$ 2,133,675.00	\$ 2,133,675.00
Current Year Activity - 2015	\$ (60,318.00)	\$ -
Current Year Activity - 2014	\$ 89,179.00	\$ 93,888.00

**Orthodox Church in America
Comparative Balance Sheets
As of Sept 30, 2015 and Sept 30, 2014**

EXHIBIT A

	<u>Sept 30, 2015</u>	<u>Sept 30, 2014</u>
Current Year Activity - 2013	\$ (54,791.00)	\$ (54,791.00)
Current Year Activity - 2012	<u>\$ 472,628.00</u>	<u>\$ 472,628.00</u>
Total Net Assets	2,580,373.00	2,645,400.00
Total Equity	\$ 2,580,373.00	\$ 2,645,400.00
TOTAL LIABILITIES & EQUITY	<u>\$ 2,858,885.00</u>	<u>\$ 3,115,829.00</u>
	\$ -	\$ -
Unrestricted Surplus/(Deficit) - 2012	\$ 783,039.00	\$ 783,039.00
Temp Restricted Surplus/(Deficit)	\$ (311,942.00)	\$ (311,942.00)
Perm Restricted Surplus/(Deficit)	<u>\$ 1,531.00</u>	<u>\$ 1,531.00</u>
	<u>\$ 472,628.00</u>	<u>\$ 472,628.00</u>
Unrestricted Surplus/(Deficit) - 2013	\$ (52,031.00)	\$ (52,031.00)
Temp Restricted Surplus/(Deficit)	\$ (4,049.00)	\$ (4,049.00)
Perm Restricted Surplus/(Deficit)	<u>\$ 1,289.00</u>	<u>\$ 1,289.00</u>
	<u>\$ (54,791.00)</u>	<u>\$ (54,791.00)</u>
Unrestricted Surplus/(Deficit) - 2014	\$ 58,991.00	\$ 86,011.00
Temp Restricted Surplus/(Deficit)	\$ 26,734.00	\$ 1,726.00
Perm Restricted Surplus/(Deficit)	<u>\$ 3,454.00</u>	<u>\$ 6,151.00</u>
	<u>\$ 89,179.00</u>	<u>\$ 93,888.00</u>
Unrestricted Surplus/(Deficit) - 2015	\$ 52,311.00	\$ -
Temp Restricted Surplus/(Deficit)	\$ 10,390.00	\$ -
Perm Restricted Surplus/(Deficit)	<u>\$ (123,019.00)</u>	<u>\$ -</u>
	<u>\$ (60,318.00)</u>	<u>\$ -</u>

Orthodox Church in America							EXHIBIT B - 1	
Statement of Activities vs Budget- RECAP BY DEPARTMENT								
For the Quarters ended 9/30/15								
	FINAL	Actual Q1	Actual Q2	Actual Q3	Actual	Q3-Budget	Variance	
	Budget 2015	2015	2015	2015	9/30/2015	9/30/2015	to Budget	
Unrestricted Funds:								
Assessments	\$ 1,892,870	\$ 475,523	\$ 467,165	\$ 467,166	\$ 1,409,854	\$ 1,419,653	\$ (9,799)	
Contributions	\$ 2,000	\$ 1,714	\$ 2,826	\$ 1,804	\$ 6,344	\$ 1,500	\$ 4,844	
Chapel	\$ 12,000	\$ 2,182	\$ 3,691	\$ 1,326	\$ 7,199	\$ 9,000	\$ (1,801)	
Continuing Education Workshop Revenue	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ (7,500)	
Other	\$ 7,700	\$ 811	\$ 21	\$ 343	\$ 1,175	\$ 5,775	\$ (4,600)	
Total Revenues	\$ 1,924,570	\$ 480,230	\$ 473,703	\$ 470,639	\$ 1,424,572	\$ 1,443,428	\$ (18,856)	
Expenses:								
Executive Offices	\$ 460,214	\$ 116,759	\$ 114,485	\$ 111,066	\$ 342,310	\$ 345,161	\$ (2,851)	
Administration	\$ 424,827	\$ 106,372	\$ 83,591	\$ 88,605	\$ 278,568	\$ 327,370	\$ (48,802)	
Metropolitan Expenses	\$ 55,100	\$ 7,888	\$ 10,145	\$ 12,800	\$ 30,833	\$ 41,325	\$ (10,492)	
Holy Synod	\$ 74,750	\$ 19,235	\$ 16,859	\$ 14,195	\$ 50,289	\$ 56,063	\$ (5,774)	
Metropolitan Council	\$ 29,500	\$ 12,615	\$ 477	\$ 5,381	\$ 18,473	\$ 22,125	\$ (3,652)	
Property Support	\$ 230,902	\$ 60,892	\$ 58,903	\$ 60,073	\$ 179,868	\$ 173,177	\$ 6,692	
Communications/TOC	\$ 106,956	\$ 27,068	\$ 16,857	\$ 17,485	\$ 61,410	\$ 80,217	\$ (18,807)	
External Affairs/ St Catherine's	\$ 132,282	\$ 33,970	\$ 31,938	\$ 25,405	\$ 91,313	\$ 99,212	\$ (7,899)	
Archives	\$ 101,958	\$ 27,990	\$ 27,581	\$ 26,922	\$ 82,493	\$ 76,469	\$ 6,025	
St Sergius Chapel	\$ 12,000	\$ 585	\$ 5,769	\$ 3,624	\$ 9,978	\$ 9,000	\$ 978	
Ordination Candidate Testing	\$ 25,000	\$ 8,219	\$ 6,939	\$ 1,658	\$ 16,816	\$ 18,750	\$ (1,934)	
Office of Policy on Sexual Misconduct	\$ 88,836	\$ 23,519	\$ 15,920	\$ 30,664	\$ 70,103	\$ 66,627	\$ 3,476	
Board of Theological Education	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ (1,500)	
PCC Expenses	\$ (11,869)	\$ -	\$ -	\$ -	\$ -	\$ (8,902)	\$ 8,902	
Church Planting Grants	\$ 102,000	\$ 26,001	\$ 30,333	\$ 25,500	\$ 81,834	\$ 76,500	\$ 5,334	
Seminary Support	\$ 39,000	\$ -	\$ -	\$ -	\$ -	\$ 29,250	\$ (9,750)	
Strategic Planning-Continuing Education	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ (7,500)	
Total Operating Expenses	\$ 1,883,456	\$ 471,113	\$ 419,797	\$ 423,378	\$ 1,314,288	\$ 1,421,342	\$ (107,054)	
Net Operating Surplus(Deficit)	\$ 41,114	\$ 9,117	\$ 53,906	\$ 47,261	\$ 110,284	\$ 22,086	\$ 88,198	
"Stewards of the Orthodox Church" and Departmental Ministries:								
Revenue (Appeals & DVP Program)	\$ 60,036	\$ 17,022	\$ 6,122	\$ 14,881	\$ 38,025	\$ 45,027	\$ (7,002)	
Expenses:								
Administrative Expenses	\$ 2,100	\$ 1,048	\$ 350	\$ 977	\$ 2,375	\$ 1,575	\$ 800	
Institutional Chaplaincy	\$ 7,350	\$ 1,581	\$ 1,581	\$ 1,841	\$ 5,003	\$ 5,513	\$ (510)	
Evangelization	\$ 8,750	\$ 2,085	\$ 2,085	\$ 2,707	\$ 6,877	\$ 6,563	\$ 315	
Liturgical Music	\$ 11,125	\$ 3,210	\$ 3,210	\$ 2,514	\$ 8,934	\$ 8,344	\$ 590	
Pastoral Life	\$ 10,000	\$ 8,924	\$ 8,923	\$ -	\$ 17,847	\$ 7,500	\$ 10,347	
Christian Education	\$ 14,800	\$ 1,644	\$ 1,644	\$ 9,755	\$ 13,043	\$ 11,100	\$ 1,943	
Youth and Young Adults	\$ 24,825	\$ 9,243	\$ 9,544	\$ 7,758	\$ 26,545	\$ 18,619	\$ 7,926	
Diaconal Vocations	\$ 13,625	\$ 3,121	\$ 3,121	\$ 3,225	\$ 9,467	\$ 10,219	\$ (752)	
Christian Service/Humanitarian Aid	\$ 8,575	\$ 1,783	\$ 1,783	\$ 2,341	\$ 5,907	\$ 6,431	\$ (524)	
Total Expenses	\$ 101,150	\$ 32,639	\$ 32,241	\$ 31,118	\$ 95,998	\$ 75,863	\$ 20,136	
Net SOCA/Departmental Costs	\$ (41,114)	\$ (15,817)	\$ (26,119)	\$ (16,237)	\$ (57,973)	\$ (30,838)	\$ (27,138)	
Net Operating Income	\$ -	\$ (6,500)	\$ 27,787	\$ 31,024	\$ 52,311	\$ (8,750)	\$ 61,061	
Net Operating Income (GAAP Basis)	\$ -	\$ (6,500)	\$ 27,787	\$ 31,024	\$ 52,311	\$ (8,750)	\$ 61,061	
Temporarily Restricted:								
Revenues	\$ 400,500	\$ 155,726	\$ 193,731	\$ 25,982	\$ 375,439	\$ 300,375	\$ 75,064	
Expenses	\$ (391,630)	\$ (31,141)	\$ (39,946)	\$ (293,962)	\$ (365,049)	\$ (293,723)	\$ (71,327)	
Net Surplus/(Deficit)	\$ 8,870	\$ 124,585	\$ 153,785	\$ (267,980)	\$ 10,390	\$ 6,653	\$ 3,738	
Permanently Restricted:								
Revenues	\$ 10,000	\$ 16,760	\$ 16,392	\$ (129,046)	\$ (95,894)	\$ 7,500	\$ (103,394)	
Expenses	\$ (5,475)	\$ (12,675)	\$ (11,760)	\$ (2,691)	\$ (27,126)	\$ (4,106)	\$ (23,020)	
Net Surplus/(Deficit)	\$ 4,525	\$ 4,085	\$ 4,632	\$ (131,737)	\$ (123,020)	\$ 3,394	\$ (126,414)	
Total Change in Net Assets	\$ 13,395	\$ 122,170	\$ 186,204	\$ (368,693)	\$ (60,319)	\$ 1,297	\$ (61,616)	

Orthodox Church in America
Statement of Activities vs Budget
For the Quarters Ended 9/30/15

EXHIBIT B-2

	FINAL Budget 2015	Actual Q1 2015	Actual Q2 2015	Actual Q3 2015	Actual Thru 9/30/2015	Budget 9/30/2015	Variance to Budget	Q3-2014 Actual	Q3-2015 vs Q3-2014
Unrestricted Funds:									
REVENUES									
Diocesan Assessments	\$ 1,892,870	\$ 475,523	\$ 467,165	\$ 467,166	\$ 1,409,854	\$ 1,419,653	\$ (9,799)	\$ 1,467,236	\$ (57,382)
Contributions	\$ 2,000	\$ 1,714	\$ 2,826	\$ 1,804	\$ 6,344	\$ 1,500	\$ 4,844	\$ 3,290	\$ 3,054
St. Sergius Chapel	\$ 12,000	\$ 2,182	\$ 3,691	\$ 1,326	\$ 7,199	\$ 9,000	\$ (1,801)	\$ 9,415	\$ (2,216)
Investment Income	\$ 4,000	\$ 506	\$ 3	\$ 141	\$ 650	\$ 3,000	\$ (2,350)	\$ 2,517	\$ (1,867)
Enthronement Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Continuing Education Revenues	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ (2,500)	\$ 3,150	\$ (3,150)
Other (Yearbook/Desk Calendar/OPC Royalty)	\$ 3,700	\$ 305	\$ 18	\$ 202	\$ 525	\$ 2,775	\$ (2,250)	\$ 1,864	\$ (1,339)
TOTAL REVENUES	\$ 1,924,570	\$ 480,230	\$ 473,703	\$ 470,639	\$ 1,424,572	\$ 1,443,428	\$ (18,856)	\$ 1,487,472	\$ (62,900)
EXPENSES									
Executive Offices									
Salaries	\$ 304,993	\$ 76,470	\$ 76,248	\$ 76,248	\$ 228,966	\$ 228,745	\$ 221	\$ 228,744	\$ 222
Clergy Housing	\$ 41,215	\$ 10,304	\$ 10,304	\$ 10,304	\$ 30,912	\$ 30,911	\$ 1	\$ 30,912	\$ -
Payroll Taxes	\$ 3,912	\$ 978	\$ 978	\$ 978	\$ 2,934	\$ 2,934	\$ -	\$ 5,040	\$ (2,106)
Benefits(Medical, Unemployment, Pension)	\$ 110,094	\$ 29,007	\$ 26,955	\$ 23,536	\$ 79,498	\$ 82,571	\$ (3,073)	\$ 76,687	\$ 2,811
	\$ 460,214	\$ 116,759	\$ 114,485	\$ 111,066	\$ 342,310	\$ 345,161	\$ (2,851)	\$ 341,383	\$ 927
Administrative Offices									
Salaries	\$ 110,500	\$ 27,854	\$ 27,797	\$ 27,853	\$ 83,504	\$ 82,875	\$ 629	\$ 82,740	\$ 764
Payroll Taxes	\$ 7,535	\$ 1,901	\$ 1,897	\$ 1,902	\$ 5,700	\$ 5,651	\$ 49	\$ 4,781	\$ 919
Benefits(Medical, Unemployment, Pension)	\$ 31,809	\$ 5,712	\$ 9,052	\$ 8,420	\$ 23,184	\$ 23,857	\$ (673)	\$ 39,005	\$ (15,821)
Legal	\$ 50,500	\$ 2,924	\$ 1,100	\$ 5,186	\$ 9,210	\$ 37,875	\$ (28,665)	\$ 24,286	\$ (15,076)
Outside contractors	\$ 35,900	\$ 5,138	\$ 4,926	\$ 10,377	\$ 20,441	\$ 26,925	\$ (6,484)	\$ 11,682	\$ 8,759
Mortgage interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounting/Audit	\$ 35,000	\$ 20,800	\$ 10,400	\$ -	\$ 31,200	\$ 35,000	\$ (3,800)	\$ 31,200	\$ -
Travel & meetings - central admin	\$ 20,840	\$ 9,806	\$ 7,177	\$ 6,918	\$ 23,901	\$ 15,630	\$ 8,271	\$ 24,241	\$ (340)
Telephone	\$ 15,300	\$ 4,426	\$ 4,548	\$ 3,407	\$ 12,381	\$ 11,475	\$ 906	\$ 12,205	\$ 176
Equipment leasing	\$ 22,392	\$ 8,944	\$ 2,044	\$ 8,242	\$ 19,230	\$ 16,794	\$ 2,436	\$ 19,661	\$ (431)
Postage, mailing services	\$ 28,000	\$ 3,041	\$ (298)	\$ 3,378	\$ 6,121	\$ 21,000	\$ (14,879)	\$ 4,236	\$ 1,885
Computer expense	\$ 6,000	\$ 495	\$ 2,479	\$ 1,800	\$ 4,774	\$ 4,500	\$ 274	\$ 6,242	\$ (1,468)
Stipends	\$ 35,400	\$ 6,000	\$ 6,000	\$ 6,000	\$ 18,000	\$ 26,550	\$ (8,550)	\$ 14,450	\$ 3,550
Office Supplies	\$ 5,000	\$ 611	\$ 3,241	\$ 1,183	\$ 5,035	\$ 3,750	\$ 1,285	\$ 2,769	\$ 2,266
Food	\$ 4,900	\$ 1,350	\$ 1,209	\$ 2,069	\$ 4,628	\$ 3,675	\$ 953	\$ 4,772	\$ (144)
Other administrative expenses(inc Auto)	\$ 5,500	\$ 2,040	\$ 1,493	\$ (1,227)	\$ 2,306	\$ 4,125	\$ (1,819)	\$ 8,278	\$ (5,972)
Amortization expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance - D&O	\$ 3,541	\$ 3,465	\$ (1,607)	\$ -	\$ 1,858	\$ 2,656	\$ (798)	\$ 3,541	\$ (1,683)
Payroll processing fees	\$ 3,200	\$ 863	\$ 759	\$ 712	\$ 2,334	\$ 2,400	\$ (66)	\$ 2,061	\$ 273
Bank fees, registration fees	\$ 2,210	\$ 1,002	\$ 1,374	\$ 695	\$ 3,071	\$ 1,658	\$ 1,414	\$ 2,287	\$ 784
Books, subscriptions, dues & other	\$ 1,300	\$ -	\$ -	\$ 1,690	\$ 1,690	\$ 975	\$ 715	\$ 468	\$ 1,222
Total Administrative Offices	\$ 424,827	\$ 106,372	\$ 83,591	\$ 88,605	\$ 278,568	\$ 327,370	\$ (48,802)	\$ 298,905	\$ (20,337)
Metropolitan Expenses									
Metropolitan Travel	\$ 37,350	\$ 4,859	\$ 8,185	\$ 11,238	\$ 24,282	\$ 28,013	\$ (3,731)	\$ 31,335	\$ (7,053)
Office expense	\$ 5,750	\$ 1,559	\$ 310	\$ (63)	\$ 1,806	\$ 4,313	\$ (2,507)	\$ 3,592	\$ (1,786)
Office of Military Chaplaincy - Stipends	\$ 6,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 4,500	\$ 4,500	\$ -	\$ 4,500	\$ -
Office of Military Chaplaincy - Expenses	\$ 6,000	\$ (30)	\$ 150	\$ 125	\$ 245	\$ 4,500	\$ (4,255)	\$ 750	\$ (505)
Total Metropolitan Expenses	\$ 55,100	\$ 7,888	\$ 10,145	\$ 12,800	\$ 30,833	\$ 41,325	\$ (10,492)	\$ 40,177	\$ (9,344)
Holy Synod									
Travel	\$ 45,900	\$ 10,897	\$ 10,253	\$ 10,595	\$ 31,745	\$ 34,425	\$ (2,680)	\$ 44,296	\$ (12,551)
Office expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Episcopal Stipends	\$ 14,400	\$ 3,600	\$ 3,600	\$ 3,600	\$ 10,800	\$ 10,800	\$ -	\$ 10,800	\$ -
Food	\$ 1,250	\$ 914	\$ -	\$ -	\$ 914	\$ 938	\$ (24)	\$ 623	\$ 291
Legal	\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ 900	\$ (900)	\$ -	\$ -
Office supplies, Postage	\$ -	\$ 824	\$ -	\$ -	\$ 824	\$ -	\$ 824	\$ -	\$ 824
Episcopal Salary/Benefits	\$ 12,000	\$ 3,000	\$ 3,000	\$ -	\$ 6,000	\$ 9,000	\$ (3,000)	\$ 9,000	\$ (3,000)
Other	\$ -	\$ -	\$ 6	\$ -	\$ 6	\$ -	\$ 6	\$ -	\$ 6
Total Holy Synod	\$ 74,750	\$ 19,235	\$ 16,859	\$ 14,195	\$ 50,289	\$ 56,063	\$ (5,774)	\$ 64,719	\$ (14,430)
Metropolitan Council									
Travel and Meetings - MC	\$ 28,000	\$ 12,615	\$ -	\$ 5,381	\$ 17,996	\$ 21,000	\$ (3,004)	\$ 30,613	\$ (12,617)
Internal Audit - Travel, Lodging and Meals, Supp	\$ 1,500	\$ -	\$ 477	\$ -	\$ 477	\$ 1,125	\$ (648)	\$ -	\$ 477
	\$ 29,500	\$ 12,615	\$ 477	\$ 5,381	\$ 18,473	\$ 22,125	\$ (3,652)	\$ 30,613	\$ (12,140)
Property Support									
Salaries	\$ 46,350	\$ 11,588	\$ 11,588	\$ 11,587	\$ 34,763	\$ 34,763	\$ 1	\$ 34,764	\$ (1)
Payroll Taxes	\$ 3,546	\$ 886	\$ 886	\$ 887	\$ 2,659	\$ 2,650	\$ (9)	\$ 2,934	\$ (275)
Lawn/Grounds Upkeep	\$ 30,000	\$ 7,200	\$ 12,450	\$ 12,765	\$ 32,415	\$ 22,500	\$ 9,915	\$ 31,315	\$ 1,100
Benefits(Medical, Unemployment, Pension)	\$ 13,106	\$ 2,700	\$ 3,273	\$ 3,347	\$ 9,320	\$ 9,830	\$ (510)	\$ 9,011	\$ 309
Insurance	\$ 32,000	\$ 8,914	\$ 8,700	\$ 8,700	\$ 26,314	\$ 24,000	\$ 2,314	\$ 27,676	\$ (1,362)
Depreciation	\$ 20,000	\$ 7,051	\$ 7,051	\$ 7,051	\$ 21,153	\$ 15,000	\$ 6,153	\$ 15,273	\$ 5,880
Town Services Fee	\$ 30,000	\$ 7,500	\$ 7,500	\$ 7,500	\$ 22,500	\$ 22,500	\$ -	\$ 22,500	\$ -
Auto expense	\$ 6,000	\$ 2,101	\$ 3,548	\$ 1,025	\$ 6,674	\$ 4,500	\$ 2,174	\$ 2,442	\$ 4,232
Electricity	\$ 14,000	\$ 4,151	\$ 2,221	\$ 3,866	\$ 10,238	\$ 10,500	\$ (262)	\$ 10,203	\$ 35
Heating oil	\$ 25,000	\$ 8,745	\$ 1,793	\$ 1,238	\$ 11,776	\$ 18,750	\$ (6,974)	\$ 17,865	\$ (6,089)
Equipment Repairs and Rental	\$ 5,000	\$ -	\$ -	\$ 414	\$ 414	\$ 3,750	\$ (3,336)	\$ -	\$ 414
Garbage removal	\$ 3,000	\$ 480	\$ 480	\$ 480	\$ 1,440	\$ 2,250	\$ (810)	\$ 1,958	\$ (518)
General repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,007	\$ (4,007)
Janitorial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440	\$ (440)
Outside contractors	\$ 100	\$ -	\$ -	\$ 103	\$ 103	\$ 75	\$ 28	\$ 79	\$ 24
Gas & Water	\$ 300	\$ -	\$ 81	\$ 18	\$ 99	\$ 225	\$ (126)	\$ 145	\$ (46)
Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 2,500	\$ (424)	\$ (668)	\$ 1,092	\$ -	\$ 1,875	\$ (1,875)	\$ 2,154	\$ (2,154)
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Property Support	\$ 230,902	\$ 60,892	\$ 58,903	\$ 60,073	\$ 179,868	\$ 173,177	\$ 6,692	\$ 182,766	\$ (2,898)

	FINAL Budget 2015	Actual Q1 2015	Actual Q2 2015	Actual Q3 2015	Actual Thru 9/30/2015	Budget 9/30/2015	Variance to Budget	Q3-2014 Actual	Q3-2015 vs Q3-2014
Department of Communications and Ministries									
Printing, copying and postage "TOC"	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 11,250	\$ (11,250)	\$ -	\$ -
The Orthodox Church - Salaries	\$ 53,825	\$ 17,939	\$ 8,971	\$ 13,456	\$ 40,366	\$ 40,369	\$ (3)	\$ 40,368	\$ (2)
Contract web master	\$ 30,000	\$ 8,070	\$ 7,185	\$ 3,375	\$ 18,630	\$ 22,500	\$ (3,870)	\$ 22,625	\$ (3,995)
Website hosting and maintenance	\$ 3,800	\$ 640	\$ 701	\$ 654	\$ 1,995	\$ 2,850	\$ (855)	\$ 4,175	\$ (2,180)
Benefits(Medical, Unemployment, Pension)-TOC	\$ 4,331	\$ 419	\$ -	\$ -	\$ 419	\$ 3,248	\$ (2,829)	\$ 3,310	\$ (2,891)
Internet/Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel & Parking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office supplies & postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment rental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department of Communications and Minis	\$ 106,956	\$ 27,068	\$ 16,857	\$ 17,485	\$ 61,410	\$ 80,217	\$ (18,807)	\$ 70,478	\$ (9,068)
Department of External Affairs									
Salaries - External Affairs	\$ 35,293	\$ 8,823	\$ 8,823	\$ 8,824	\$ 26,470	\$ 26,470	\$ 0	\$ 26,469	\$ 1
St. Catherines - Stipends	\$ 51,142	\$ 12,805	\$ 12,786	\$ 12,786	\$ 38,377	\$ 38,357	\$ 21	\$ 38,358	\$ 19
Interchurch travel	\$ 21,500	\$ 3,746	\$ 6,734	\$ 807	\$ 11,287	\$ 16,125	\$ (4,838)	\$ 11,916	\$ (629)
St. Catherines - Benefits(Medical, Unempl, Pen)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Telephone & office expense	\$ 13,800	\$ 2,278	\$ 1,905	\$ 2,317	\$ 6,500	\$ 10,350	\$ (3,850)	\$ 10,742	\$ (4,242)
Benefits - External Affairs(Medical, Unempl, Per	\$ 3,047	\$ 1,318	\$ 670	\$ 671	\$ 2,659	\$ 2,285	\$ 374	\$ 2,179	\$ 480
Bank Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other interchurch organizations	\$ 7,500	\$ 5,000	\$ 1,020	\$ -	\$ 6,020	\$ 5,625	\$ 395	\$ 5,000	\$ 1,020
Total Department of External Affairs	\$ 132,282	\$ 33,970	\$ 31,938	\$ 25,405	\$ 91,313	\$ 99,211	\$ (7,898)	\$ 94,664	\$ (3,351)
Department of History and Archives									
Salaries	\$ 63,548	\$ 15,887	\$ 15,887	\$ 15,887	\$ 47,661	\$ 47,661	\$ (0)	\$ 47,661	\$ -
Payroll Taxes	\$ 4,861	\$ 1,215	\$ 1,215	\$ 1,216	\$ 3,646	\$ 3,646	\$ (0)	\$ 4,011	\$ (365)
Benefits(Medical, Unemployment, Pension)	\$ 32,498	\$ 8,191	\$ 8,516	\$ 8,745	\$ 25,452	\$ 24,374	\$ 1,079	\$ 23,189	\$ 2,263
Supplies/Travel	\$ 1,050	\$ 2,697	\$ 1,963	\$ 1,074	\$ 5,734	\$ 788	\$ 4,947	\$ 549	\$ 5,185
Total Department of History and Archives	\$ 101,958	\$ 27,990	\$ 27,581	\$ 26,922	\$ 82,493	\$ 76,468	\$ 6,025	\$ 75,410	\$ 7,083
PCC Expenses Reimbursement									
Theological Education	\$ (11,869)	\$ -	\$ -	\$ -	\$ -	\$ (8,902)	\$ 8,902	\$ -	\$ -
St Sergius Chapel	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ (1,500)	\$ -	\$ -
Ordination Candidate Psychological Testing	\$ 12,000	\$ 585	\$ 5,769	\$ 3,624	\$ 9,978	\$ 9,000	\$ 978	\$ 11,735	\$ (1,757)
Planting Grants	\$ 25,000	\$ 8,219	\$ 6,939	\$ 1,658	\$ 16,816	\$ 18,750	\$ (1,934)	\$ 14,157	\$ 2,659
Seminary Support	\$ 102,000	\$ 26,001	\$ 30,333	\$ 25,500	\$ 81,834	\$ 76,500	\$ 5,334	\$ 76,867	\$ 4,967
Policies and Procedures Regarding Sexual Misc	\$ 39,000	\$ -	\$ -	\$ -	\$ -	\$ 29,250	\$ (29,250)	\$ -	\$ -
Strategic Planning-Continuing Education	\$ 88,836	\$ 23,519	\$ 15,920	\$ 30,664	\$ 70,103	\$ 66,627	\$ 3,476	\$ 63,250	\$ 6,853
	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ (7,500)	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ 1,883,456	\$ 471,113	\$ 419,797	\$ 423,378	\$ 1,314,288	\$ 1,421,342	\$ (107,054)	\$ 1,365,124	\$ (50,836)
NET OPERATING SURPLUS(DEFICIT)	\$ 41,114	\$ 9,117	\$ 53,906	\$ 47,261	\$ 110,284	\$ 22,086	\$ 88,198	\$ 122,348	\$ (12,064)
Stewards Income & Expenses									
Stewards of the OCA Revenue	\$ 55,036	\$ 16,022	\$ 5,972	\$ 9,982	\$ 31,976	\$ 41,277	\$ (9,301)	\$ 26,604	\$ 5,372
Diaconal Vocations Revenue	\$ 3,500	\$ 1,000	\$ 150	\$ 4,900	\$ 6,050	\$ 2,625	\$ 3,425	\$ 5,000	\$ 1,050
Program Fees	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ 1,125	\$ (1,125)	\$ 2,650	\$ (2,650)
Dividends & Interest(net of investment fees)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total SOCA Income	\$ 60,036	\$ 17,022	\$ 6,122	\$ 14,882	\$ 38,026	\$ 45,027	\$ (7,001)	\$ 34,254	\$ 3,772
Stewards of the OCA									
Ministries Conference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SOCA Printing and Mailing Expense	\$ 2,100	\$ 1,048	\$ 350	\$ 977	\$ 2,375	\$ 1,575	\$ 800	\$ 1,048	\$ 1,327
TOTAL SOCA Expense	\$ 2,100	\$ 1,048	\$ 350	\$ 977	\$ 2,375	\$ 1,575	\$ 800	\$ 1,048	\$ 1,327
Net SOCA Income(Deficit)	\$ 57,936	\$ 15,974	\$ 5,772	\$ 13,905	\$ 35,651	\$ 43,452	\$ (7,801)	\$ 33,206	\$ 2,445
Departmental Expenses									
Department of Institutional Chaplaincy	\$ 7,350	\$ 1,581	\$ 1,581	\$ 1,841	\$ 5,003	\$ 5,513	\$ (510)	\$ 4,944	\$ 59
Department of Evangelization	\$ 8,750	\$ 2,085	\$ 2,085	\$ 2,707	\$ 6,877	\$ 6,563	\$ 315	\$ 7,347	\$ (470)
Department of Liturgical Music & Translations	\$ 11,125	\$ 3,210	\$ 3,210	\$ 2,514	\$ 8,934	\$ 8,344	\$ 590	\$ 9,523	\$ (589)
Department of Pastoral Life & Vocational Develop	\$ 10,000	\$ 8,924	\$ 8,923	\$ -	\$ 17,847	\$ 7,500	\$ 10,347	\$ -	\$ 17,847
Department of Christian Education	\$ 14,800	\$ 1,644	\$ 1,644	\$ 9,755	\$ 13,043	\$ 11,100	\$ 1,943	\$ 9,238	\$ 3,805
Department of Youth and Young Adults	\$ 24,825	\$ 9,243	\$ 9,544	\$ 7,758	\$ 26,545	\$ 18,619	\$ 7,926	\$ 24,129	\$ 2,416
Diaconal Vocations Program	\$ 13,625	\$ 3,121	\$ 3,121	\$ 3,225	\$ 9,467	\$ 10,219	\$ (752)	\$ 9,236	\$ 231
Department of Christian Service	\$ 8,575	\$ 1,783	\$ 1,783	\$ 2,341	\$ 5,907	\$ 6,431	\$ (524)	\$ 5,126	\$ 781
Total Departmental Expenses	\$ 99,050	\$ 31,591	\$ 31,891	\$ 30,141	\$ 93,623	\$ 74,288	\$ 19,336	\$ 69,543	\$ 24,080
HONESDALE LOAN PRINCIPAL PAYMENTS									
Total Net Income(Deficit)	\$ 0	\$ (6,500)	\$ 27,787	\$ 31,025	\$ 52,312	\$ (8,750)	\$ 61,062	\$ 86,011	\$ (33,699)
Extraordinary Items:									
- Enthronement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Income(Deficit)	\$ 0	\$ (6,500)	\$ 27,787	\$ 31,025	\$ 52,312	\$ (8,750)	\$ 61,062	\$ 86,011	\$ (33,699)
Unrestricted Funds:									
Net Operating Surplus/(Deficit)	\$ 0	\$ (6,500)	\$ 27,787	\$ 31,025	\$ 52,312	\$ (8,750)	\$ 61,062	\$ 86,011	\$ (33,699)
Add Back Non-Cash Items (Depreciation & Amort)	\$ -	\$ 7,051	\$ 7,051	\$ 7,051	\$ 21,153	\$ 5,000	\$ 16,153	\$ 15,273	\$ 5,880
Add Back Transfers (Not P&L Items)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add Back Mortgage Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Surplus/(Deficit) - Unrestricted	\$ 0	\$ 551	\$ 34,838	\$ 38,076	\$ 73,465	\$ (3,750)	\$ 77,215	\$ 101,284	\$ (27,819)
Temporarily Restricted Funds:									
Revenues:									
- Charity	\$ 5,000	\$ 1,067	\$ -	\$ 25	\$ 1,092	\$ 3,750	\$ (2,658)	\$ 562	\$ 530
- Missions & Church Planting Grants	\$ 5,000	\$ 399	\$ 225	\$ 1,162	\$ 1,786	\$ 3,750	\$ (1,964)	\$ 2,696	\$ (910)
- Youth Ministry Bequest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Seminary	\$ 5,000	\$ 432	\$ 25	\$ 1,760	\$ 2,217	\$ 3,750	\$ (1,533)	\$ 568	\$ 1,659

	FINAL Budget 2015	Actual Q1 2015	Actual Q2 2015	Actual Q3 2015	Actual Thru 9/30/2015	Budget 9/30/2015	Variance to Budget	Q3-2014 Actual	Q3-2015 vs Q3-2014
- North America Saints Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Kavalenko Trust	\$ 2,500	\$ 690	\$ 689	\$ (2,342)	\$ (963)	\$ 1,875	\$ (2,838)	\$ 3,722	\$ (4,685)
- McGuire Trust	\$ 2,500	\$ 100	\$ 100	\$ 322	\$ 522	\$ 1,875	\$ (1,353)	\$ 1,017	\$ (495)
- Rotko Trust	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- York Trust	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- All American Council	\$ 380,500	\$ 148,038	\$ 192,692	\$ 24,855	\$ 365,585	\$ 380,500	\$ (14,915)	\$ 27,571	\$ 338,014
- Other Bequests	\$ -	\$ 5,000	\$ -	\$ 200	\$ 5,200	\$ -	\$ 5,200	\$ 3,000	\$ 2,200
Total Temporarily Restricted Revenues	\$ 400,500	\$ 155,726	\$ 193,731	\$ 25,982	\$ 375,439	\$ 395,500	\$ (20,061)	\$ 39,126	\$ 336,313
Expenses:									
- Charity	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 3,750	\$ (3,750)	\$ 6,896	\$ (6,896)
- Missions	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 3,750	\$ (3,750)	\$ -	\$ -
- Church Planting Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Seminary	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 3,750	\$ (3,750)	\$ -	\$ -
- Publications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Kavalenko Trust	\$ 4,000	\$ 634	\$ 634	\$ 932	\$ 2,200	\$ 3,000	\$ (800)	\$ 2,631	\$ (431)
- McGuire Trust	\$ 4,000	\$ 325	\$ -	\$ -	\$ 325	\$ 3,000	\$ (2,675)	\$ 1,368	\$ (1,043)
- Rotko Trust	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- York Trust	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 650	\$ (650)
- All American Council (including PCC)	\$ 368,630	\$ 30,182	\$ 39,312	\$ 293,030	\$ 362,524	\$ 368,630	\$ (6,106)	\$ 25,855	\$ 336,669
- Other (Release from Restrictions)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Temporarily Restricted Disbursements	\$ 391,630	\$ 31,141	\$ 39,946	\$ 293,962	\$ 365,049	\$ 385,880	\$ (20,831)	\$ 37,400	\$ 327,649
Net Temporarily Restricted Surplus/(Deficit)	\$ 8,870	\$ 124,585	\$ 153,785	\$ (267,980)	\$ 10,390	\$ 9,620	\$ 770	\$ 1,726	\$ 8,664
Permanently Restricted Funds:									
Revenue:									
- St Andrew's Endowment	\$ 2,500	\$ 219	\$ 218	\$ (9,431)	\$ (8,994)	\$ 1,875	\$ (10,869)	\$ 559	\$ (9,553)
- Mission Endowment	\$ -	\$ 8,770	\$ 8,770	\$ (74,560)	\$ (57,020)	\$ -	\$ (57,020)	\$ -	\$ (57,020)
- Main Endowment	\$ 5,000	\$ 7,125	\$ 6,758	\$ (38,644)	\$ (24,761)	\$ 3,750	\$ (28,511)	\$ 8,151	\$ (32,912)
- FOS Endowment	\$ 2,500	\$ 646	\$ 646	\$ (6,411)	\$ (5,119)	\$ 1,875	\$ (6,994)	\$ 684	\$ (5,803)
Total Revenues	\$ 10,000	\$ 16,760	\$ 16,392	\$ (129,046)	\$ (95,894)	\$ 7,500	\$ (103,394)	\$ 9,394	\$ (105,288)
Funds Released:									
- St Andrew's Endowment	\$ 900	\$ 684	\$ 684	\$ 128	\$ 1,496	\$ 675	\$ 821	\$ 603	\$ 893
- Mission Endowment	\$ -	\$ 9,203	\$ 8,687	\$ 966	\$ 18,856	\$ -	\$ 18,856	\$ -	\$ 18,856
- Main Endowment	\$ 3,675	\$ 2,283	\$ 1,884	\$ 1,511	\$ 5,678	\$ 2,756	\$ 2,922	\$ 2,182	\$ 3,496
- FOS Endowment	\$ 900	\$ 505	\$ 505	\$ 86	\$ 1,096	\$ 675	\$ 421	\$ 458	\$ 638
Total Funds Released	\$ 5,475	\$ 12,675	\$ 11,760	\$ 2,691	\$ 27,126	\$ 4,106	\$ 23,020	\$ 3,243	\$ 23,883
Net Permanently Restricted Surplus/(Deficit)	\$ 4,525	\$ 4,085	\$ 4,632	\$ (131,737)	\$ (123,020)	\$ 3,394	\$ (126,414)	\$ 6,151	\$ (129,171)
Total Change in Net Assets	\$ 13,395	\$ 122,170	\$ 186,204	\$ (368,692)	\$ (60,318)	\$ 4,264	\$ (64,582)	\$ 93,888	\$ (154,206)